

Theralase Announces Changes to Board of Directors

For Immediate Release

Toronto, Ontario - November 18, 2008

Theralase Technologies Inc. (TSX-V: TLT) today announced that John A. Murphy has been appointed to the Company's Board of Directors. In connection with Mr. Murphy's appointment to the board, Mr. Murphy will be granted 100,000 Theralase Technologies Inc. incentive stock options, exercisable for five years, vesting over three years at a strike price of \$0.10.

In addition, Frank Ricciuti has resigned from the board of directors for personal reasons.

Mr. Murphy has served as a professional corporate secretary and accountant for many public and private companies for over 40 years and has been a member of the Institute of Chartered Secretaries and Administrators for over 25 years.

"We welcome John to our Board and expect Theralase will benefit from his industry and director experience," said Donald Moore, Chairman of Theralase's Board of Directors.

Theralase Technologies Inc. designs, develops and manufactures patented, super-pulsed laser technology used in a wide range of bio-stimulation and bio-destruction clinical applications. The Theralase technology platform targets several diverse healthcare sectors: firstly, for non-invasive pain management and clinical therapy, in hundreds of neural muscular skeletal conditions, including arthritis; secondly, to bio-stimulate and accelerate wound care and healing, including bone fracture regeneration; and thirdly, combining photodynamic compounds with super-pulsed, biofeedback laser technology to attack specifically targeted cancer, bacteria, viruses and fat cells.

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This press release contains forward-looking statements which reflect the Company's current expectations regarding future events. The forward-looking statements involve risks and uncertainties. Actual results could differ materially from those projected herein. The Company disclaims any obligation to update these forward-looking statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this release.