

Theralase Announces Further Changes to Board of Directors

For Immediate Release

Toronto, Ontario - June 26, 2008

Theralase Technologies Inc. (TSX-V: TLT) today announced that Frank Ricciuti has been appointed to the Company's Board of Directors. In addition, H. Dan Routledge has resigned from the Board of Directors.

Mr. Ricciuti is currently the President of Efjay Consulting Ltd., a private financial and corporate advisory management company. During his long business career, Mr. Ricciuti has served on the boards of numerous public and private companies. Mr. Ricciuti was also a senior executive with BP Canada Inc., Canterra Energy, Merrill Lynch, Research Capital and Scotia Capital. Mr. Ricciuti earned a diploma in Engineering Technology from Ryerson University, a Bachelor of Science degree in Mechanical Engineering from Michigan Technology University and an MBA from York University.

"We are pleased to welcome Frank to our Board," said Donald Moore, Chairman of Theralase's Board of Directors. "Theralase can benefit from Frank's 30 years of industry and director experience, in particular, his knowledge and experience in the capital markets and technology sectors."

Theralase Technologies Inc. designs, develops and manufactures patented, super-pulsed laser technology used in a wide range of bio-stimulation and bio-destruction clinical applications. The Theralase technology platform targets several diverse healthcare sectors: firstly, for non-invasive pain management and clinical therapy, in hundreds of neural muscular skeletal conditions, including arthritis; secondly, to bio-stimulate and accelerate wound care and healing, including bone fracture regeneration; and thirdly, combining photodynamic compounds with super-pulsed, biofeedback laser technology to attack specifically targeted cancer, bacteria, viruses and fat cells.

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This press release contains forward-looking statements which reflect the Company's current expectations regarding future events. The forward-looking statements involve risks and uncertainties. Actual results could differ materially from those projected herein. The Company disclaims any obligation to update these forward-looking statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this release.